IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O. O. C. J.

COMPANY PETITION NO.603 OF 2006
CONNECTED WITH
COMPANY APPLICATION NO.741 OF 2006

In the matter of Scheme of Amalgamation of Midas International Private Limited with Equatorial International Private Limited

Midas International Private Limited ..Petitioner.

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Mr. Hemant Sethi for the Petitioner.
Mr. C.J. Joy for the Regional Director.
Ms. K.V. Gautam, Dy. Official Liquidator present.

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CORAM: **DR. D.Y. CHANDRACHUD, J.**

16th March, 2007.

P.C. :

A scheme for amalgamation has been proposed between the transferor and the transferee. The creditors and the equity shareholders have given their consents. The Regional Director has stated before the Court through counsel that all the requisitions served on the company have been complied with and that there is no objection to the scheme of amalgamation. In the circumstances, there is no reason why the scheme as proposed

should not be sanctioned. The Petition is accordingly made absolutely in terms of prayer clause (a).

The Petitioner to pay costs of Rs.2,500/- each to the Regional Director and the Official Liquidator.

Filing and issuance of drawn up order is dispensed with.

All authorities concerned to act on an authenticated copy of this order issued by the office of this Court.